



Summary of changes

Changes to your policy as a result of the UK's decision to leave the EU ('Brexit')

Historically, all our policies have been insured by Hiscox Insurance Company Limited (HIC), regardless of whether the risk is based in the UK or the European Economic Area (EEA).

However, post-Brexit, HIC will no longer be able to insure buildings located or subsidiaries based in the EEA (not including UK, Channel Islands, Isle of Man or Gibraltar) (referred to as 'EEA (non UK)' below). Therefore, from renewal we are removing cover for risks based in the EEA (non-UK) including the automatic EEA (non-UK) cover from our policies.

Changes to your cover

Some of our policy wordings provided for automatic cover for buildings located or subsidiaries based in the EEA (and elsewhere). As we now need to ensure that HIC only insures buildings located or subsidiaries based in the UK, we are removing cover for risks based in the EEA (non-UK) including the automatic EEA (non-UK) cover from our policies.

In order to achieve this:

- i. policy wordings that previously provided automatic cover for subsidiaries or buildings have now been updated to limit this automatic cover to the UK only (see further under 'Your policy' below); and
- ii. we are removing any cover for previously disclosed subsidiaries or buildings that are located or based in the EEA (non-UK).

This means that any EEA (non-UK)-based buildings or subsidiaries will no longer be able to be insured under these policies.

If you have any risks based in the EEA (non-UK) then please contact your intermediary for further advice.

Your policy

The changes to policy wordings that previously provided automatic cover are incorporated into the following sections. Please refer to your policy schedule which will state whether any of these sections are included in your policy. If you are not sure, you should refer to your intermediary for clarification.

- Management liability covers:
 - directors and officers' liability
 - trustees and individual liability
 - corporate legal liability
 - professional legal liability
 - charities – legal liability
 - employment practices liability
- Crime cover
- Cyber and data cover
- Hacker damage cover

In summary

Our intention is to ensure all our customers continue to benefit from exceptional cover and service. Please ensure you read this letter carefully and take any action as we have suggested to ensure that you have cover in place should you have any EEA (non-UK) based subsidiaries or buildings.

If you wish to find out more about Hiscox's wider Brexit strategy please have a look on our website at www.hiscoxgroup.com/about-hiscox/brexit.